GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:3021
ANSWERED ON:11.05.2006
PUBLIC EQUITY FOR PUBLIC AIRLINES
Rao Shri Kavuru Samba Siva

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Government proposes to review induction of public equity in Air India and Indian Airlines through issue of IPO; and

(b) if so, the details thereof?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL)

a) and (b):- Approval of the Government for appointment of Advisor in connection with the IPO for both the Airlines has been conveyed. Both the Airlines have appointed Advisors for the proposed IPO. The Government will take a final decision in the matter after the report of Advisors are made available, keeping in view all relevant factors.